

Daily Derivatives & Market Report

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Index Trend Analysis

| Pivot(Daily) | Close | S2 | S1 | Pivot | R1 | R2 | Daily | Weekly | Monthly |
|---------------|-------|-------|-------|-------|-------|-------|-------|--------|---------|
| Nifty | 10322 | 10264 | 10293 | 10311 | 10340 | 10358 | Buy | Buy | Buy |
| Sensex | 33456 | 33212 | 33334 | 33435 | 33557 | 33658 | Buy | Buy | Buy |
| Nifty Futures | 10346 | 10282 | 10314 | 10334 | 10366 | 10386 | Buy | Buy | Buy |
| Bank Nifty | 25405 | 25261 | 25333 | 25391 | 25463 | 25521 | Buy | Buy | Buy |
| CNX IT | 11324 | 11107 | 11215 | 11279 | 11388 | 11452 | Buy | Buy | Buy |

Market Summary

| Domestic Indices | Close | Points | % Chg |
|------------------|---------|--------|-------|
| SENSEX | 33455.8 | 205.5 | 0.62 |
| NIFTY | 10322.3 | 56.60 | 0.55 |
| MIDCAP | 17106.3 | 61.93 | 0.36 |
| SMLCAP | 18251.7 | 39.89 | 0.22 |
| BSEFMC | 10627.1 | 64.74 | 0.61 |
| AUTO | 25488.3 | 164.6 | 0.65 |
| POWER | 2303.1 | 8.45 | 0.37 |
| REALTY | 2426.6 | -3.08 | -0.13 |
| BSE IT | 10917.6 | 107.7 | 1.00 |
| BANKEX | 28751.9 | 102.8 | 0.36 |
| OILGAS | 16075.6 | -37.46 | -0.23 |
| METAL | 13782.7 | 19.70 | 0.14 |

| Currency Futures | Close | Pre. Pts | % Chg |
|-------------------|-------|----------|-------|
| 27-Dec-17 EUR-INR | 76.09 | 75.85 | 0.29 |
| 27-Dec-17 USD-INR | 64.47 | 64.56 | -0.15 |
| 27-Dec-17 GBP-INR | 86.36 | 87.00 | -0.76 |
| 27-Dec-17 JPY-INR | 56.92 | 56.94 | -0.04 |

| Advance/ Decline | Adv | Dec | Un Ch. |
|------------------|------|------|--------|
| NSE | 917 | 844 | 65 |
| BSE | 1423 | 1270 | 188 |

| FII/DII Capital Mkt* | Buy | Sell | Net |
|----------------------|------|------|-------|
| FII | 4881 | 5067 | (186) |
| DII | 3098 | 2989 | 109 |

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equity benchmarks extended their rally for third straight day and went home with a gain of over half a percent, recapturing their crucial 33,400 (Sensex) and 10,300 (Nifty) levels. Sentiments remained up-beat throughout the session with markets making a gap-up opening after CII's Business Confidence Index climbed to 59.7 during October-December 2017, against 58.3 in the previous quarter, as reform measures such as the Goods and Services Tax (GST) instilled optimism in India Inc. Traders also took some encouragement with statement of the prime minister's economic advisory panel member Rathin Roy who has expressed hope that the forthcoming budget will not be a 'populist' and will reflect the commitment of the government to improve quality of expenditure. Meanwhile, industry body Assocham has said that the government needs to accord top priority to agriculture in the budget as a major shortfall in kharif production resulted in sluggish growth of farm sector in the second quarter this fiscal.

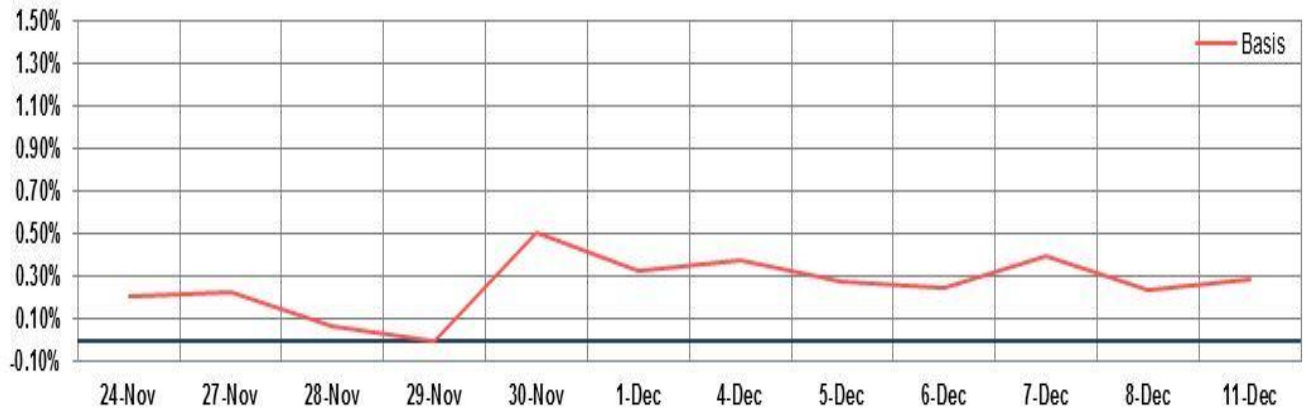
Markets accelerated speed in last leg of trade to end near intraday high levels after former Reserve Bank Governor Y V Reddy said that Indian economy may require two more years to consolidate and it should aim to go back to 7.5-8 percent growth in two years. Some support also came with the Bihar Deputy Chief Minister Sushil Modi's statement that the Goods and Services Tax (GST) Council would examine the possibility of merging the 12 and 18 percent tax rates to a new slab.

Market Turnover & FII Derivative Data

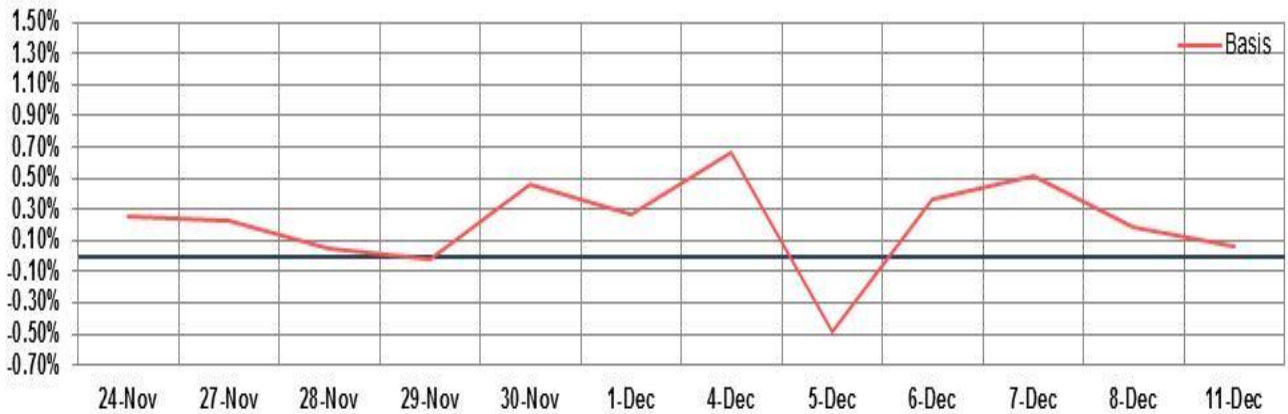
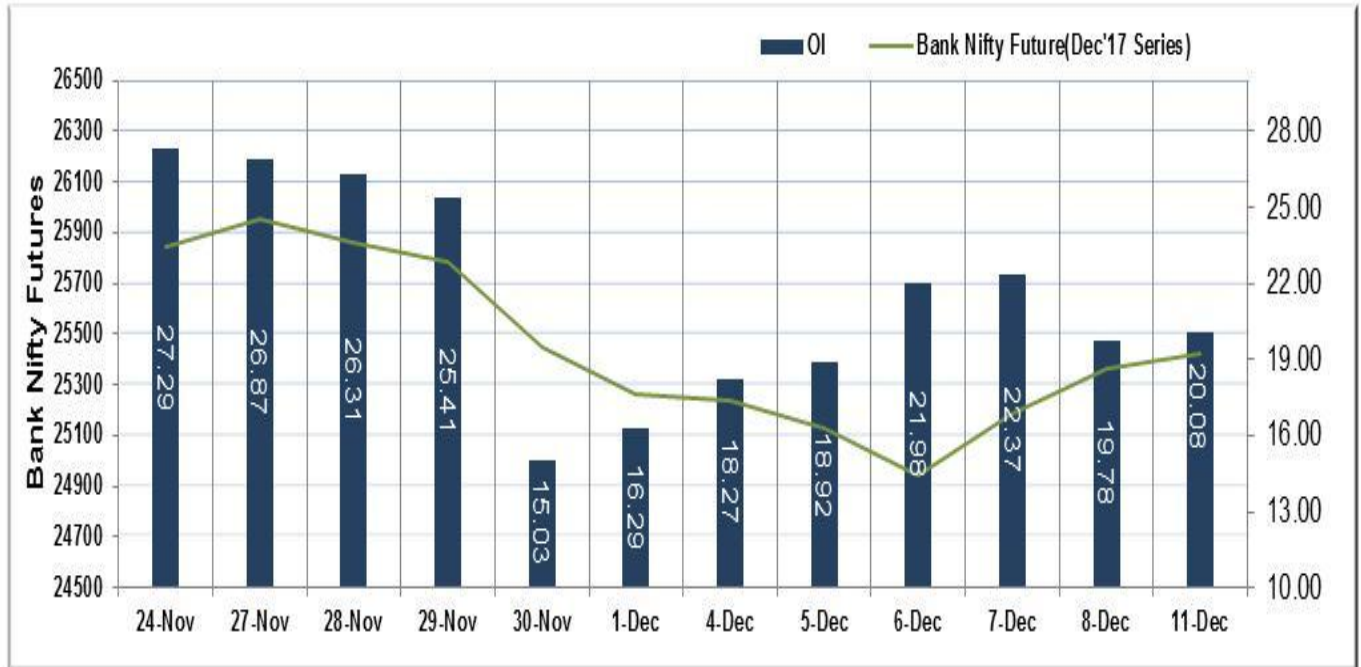
| Market TO | Current | Previous | Net% |
|-----------|---------|----------|------|
| BSE CASH | 4888 | 5633 | (13) |
| NSE CASH | 25218 | 30836 | (18) |
| NSE FO | 333056 | 371532 | (10) |

| FII Derivatives | Buy | Sell | Net |
|-----------------|-------|-------|-----|
| Ind. Futures | 1447 | 1338 | 110 |
| Ind. Options | 33427 | 32690 | 737 |
| Stk. Futures | 6988 | 6934 | 54 |
| Stk. Options | 5009 | 4998 | 11 |

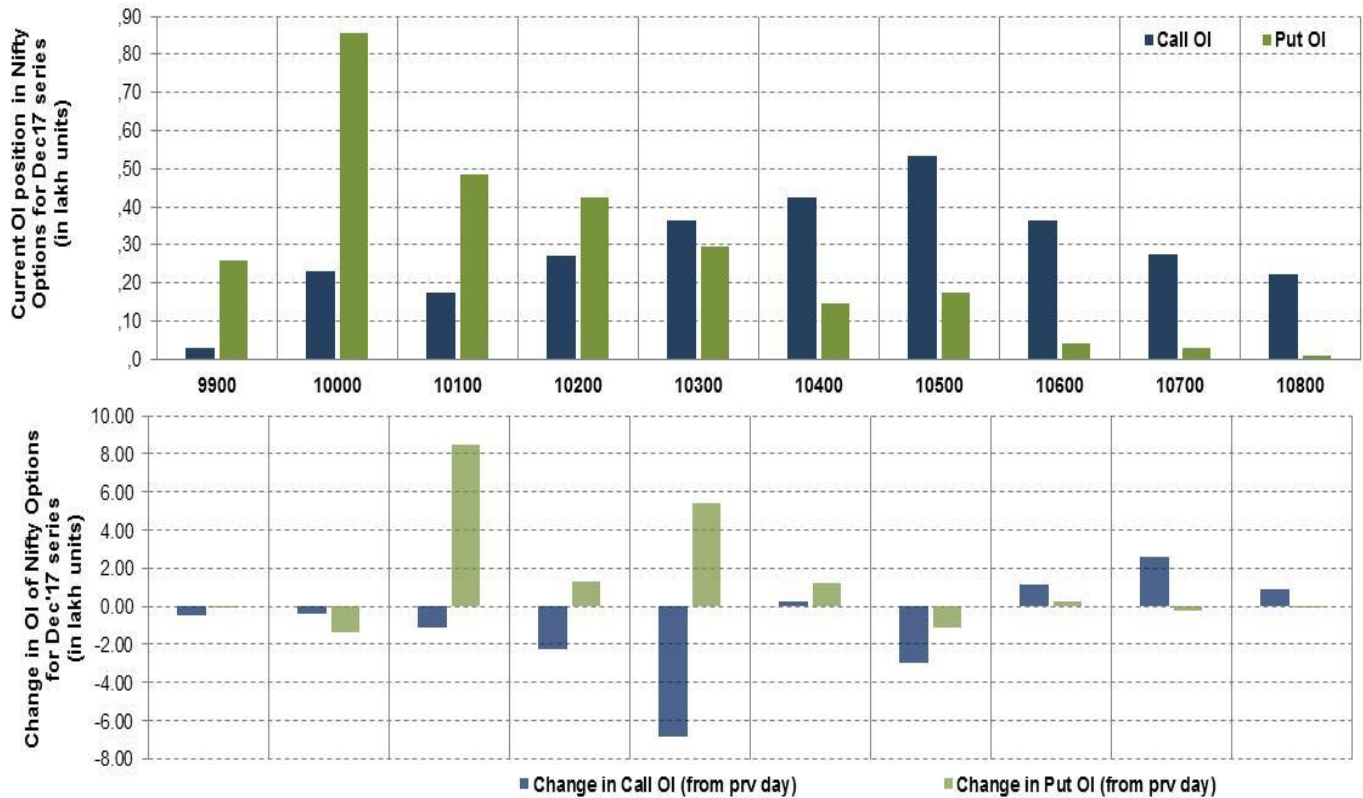
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 10,500 SP from the Nov month expiry was the most active call with a reduction of 0.29 million in open interest.
- Among Nifty puts, 10,000 SP from the Nov month expiry was the most active put with a reduction of 0.13 million open interests.
- The maximum OI outstanding for Calls was at 10,500 SP (5.33mn) and that for Puts was at 10,000 SP (8.55).

Nifty Technical & Indices Levels

1-Nifty 50 - 11/12/17

Avg Avg



Nifty Cash prices have settled at 10322.3 up 0.55% from its previous close. On the upper side it has resistance of 10400 and 10450 levels, while lower side it has support of 10250 and 10200 levels. Intraday traders should be cautious and take position accordingly.

| Fresh Longs ↑ Open Interest ↑ Price | | | | | |
|--|-------------|-------------|-----------|----------|-------------|
| Script | Prev. OI | Cur. OI | % Chg. OI | LTP | Price % Chg |
| ARVIND | 5,766,000 | 7,202,000 | 24.90 | 447.70 | 3.36 |
| WOCKPHARMA | 3,148,800 | 3,856,800 | 22.48 | 755.00 | 6.61 |
| M&MFIN | 6,288,750 | 7,186,250 | 14.27 | 479.50 | 5.45 |
| REPCOHOME | 891,800 | 979,300 | 9.81 | 647.30 | 2.32 |
| Short-Covering ↓ Open Interest ↑ Price | | | | | |
| Script | Prev. OI | Cur. OI | % Chg. OI | LTP | Price % Chg |
| MCDOWELL-N | 2,199,250 | 2,187,500 | -0.53 | 3468.70 | 0.84 |
| IRB | 18,072,500 | 17,777,500 | -1.63 | 204.50 | 0.10 |
| TORNTPHARM | 481,200 | 472,800 | -1.75 | 1335.75 | 0.38 |
| SRF | 866,500 | 844,500 | -2.54 | 1839.00 | 0.21 |
| Fresh Shorts ↑ Open Interest ↓ Price | | | | | |
| Script | Prev. OI | Cur. OI | % Chg. OI | LTP | Price % Chg |
| NBCC | 9,135,000 | 10,545,000 | 15.44 | 255.20 | -2.18 |
| PIDILITIND | 1,160,000 | 1,299,000 | 11.98 | 893.40 | -0.05 |
| SHREECEM | 46,300 | 51,800 | 11.88 | 17290.75 | -0.36 |
| BANKINDIA | 13,680,000 | 15,240,000 | 11.40 | 182.70 | -1.77 |
| Long Unwinding ↓ Open Interest ↓ Price | | | | | |
| Script | Prev. OI | Cur. OI | % Chg. OI | LTP | Price % Chg |
| BALKRISIND | 505,600 | 500,000 | -1.11 | 2375.15 | -0.57 |
| PVR | 546,000 | 539,600 | -1.17 | 1298.10 | -0.91 |
| JSWENERGY | 69,929,500 | 68,952,000 | -1.40 | 83.00 | -0.36 |
| JPASSOCIAT | 240,550,000 | 236,980,000 | -1.48 | 17.50 | -3.58 |

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